

**APPRAISAL QUALIFICATIONS OF
MICHAEL R. HUFFMAN, MAI**

APPRAISAL RESOURCE GROUP, INC. (Formerly known as John E. Chesley & Associates, Inc.)

July 1999 - Present
Associate Appraiser

STATE CERTIFIED APPRAISER - TEXAS

TX-1333130-G

THE APPRAISAL INSTITUTE

MAI Member (Designated Membership presented on September 15, 2008)

VARIOUS TYPES OF PROPERTIES APPRAISED

Commercial Properties	Commercial Land
Eminent Domain Properties	Vacant Land Tracts
Single family & Multifamily Residences	Subdivisions

APPRAISAL EDUCATION

COURSES COMPLETED

Principles of Real Estate, The University of Texas at Tyler, 1998
Appraisal Principles (Course 110), Appraisal Institute, September 1999
Appraisal Procedures (Course 120), Appraisal Institute, October 1999
Standards of Professional Appraisal Part A (Course 410) (USPAP), Appraisal Institute, Dec. 1999
Standards of Professional Appraisal Part B (Course 420) (USPAP), Appraisal Institute, Dec. 1999
Basic Income Capitalization (Course 310), Appraisal Institute, February 2000
Advanced Income Capitalization (Course 510), Appraisal Institute, April 2000
Residential Case Study (Course 210), Appraisal Institute, October 2000
Adv. Residential Form and Narrative Report Writing (Course 500), Appraisal Institute, Mar. 2001
National Uniform Standards of Professional Practice (Course 400), Appraisal Institute, May 2003
National USPAP (Course 410), Appraisal Institute, Denver, August 2003
National Uniform Standards of Professional Practice (Course 400), Appraisal Institute, April 2005
General Applications, (Course 320), Appraisal Institute, July 2005
Highest & Best Use and Market Analysis (Course 520), Appraisal Institute, September 2005
Adv. Sales Comparison & Cost Approaches (Course 530), Appraisal Institute, October 2005
Report Writing & Valuation Analysis (Course 540), Appraisal Institute, February 2006
Advanced Applications (Course 550 – *Exam Only*), Appraisal Institute, December 2006
National Uniform Standards of Professional Practice (Course 400), Appraisal Institute, April 2007
General Demonstration Appraisal Report Workshop, Appraisal Institute, November 2007
National Uniform Standards of Professional Practice (Online), Appraisal Institute, October 2009
Essentials: What Every Appraiser Should Know, Appraisal Institute, April 2010
Cool Tools: New Technology for Real Estate Appraisers, Appraisal Institute, November 2011
National Uniform Standards of Professional Practice (Online), Appraisal Institute, December 2011
Data Verification Methods, Appraisal Institute, December 2011
Fundamentals of Separating Real & Personal Property from Intangible Business Assets, Appraisal Institute, June 2012

SEMINARS COMPLETED

Appraising the Tough Ones, Appraisal Institute, May 2003
Land Valuation Adjustment Procedures Module One, Appraisal Institute, May 2003
Land Valuation Adjustment Procedures Module Two, Appraisal Institute, May 2003

Appraisal Consulting, Appraisal Institute, May 2003
Small Hotel/Motel Valuation, Appraisal Institute, September 2009
Appraising Convenience Stores, Appraisal Institute, September 2009
Analyzing Distressed Real Estate, Appraisal Institute, November 2009
A Banker's Perspective on East Texas Real Estate Trends, Appraisal Institute, April 2010

MEMBERSHIPS

Appraisal Institute
Greater Tyler Association of Realtors
Texas Association of Realtors
National Association of Realtors

FORMAL EDUCATION

Bachelor of Business Administration
The University of Texas at Tyler
Finance-Major, Graduated 1999

PERSONAL

Married with two children and a member of Pollard United Methodist Church.